

Brochure Supplement

Michael P. Zucker

March 31, 2022

NorthStar Capital Funds, LLC
845 Third Avenue, 17th Floor
New York, N.Y. 10022
Tel: (212) 527-8315
Fax: (212) 527-8301

This brochure supplement provides information about Michael P. Zucker that supplements the brochure of NorthStar Capital Funds, LLC (the “Adviser”). You should have received a copy of that brochure. Please contact Lee Peretzman, the Chief Compliance Officer, if you did not receive the brochure for NorthStar Capital Funds, LLC or if you have any questions about the contents of this supplement.

Additional information about Michael P. Zucker is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2. Educational Background and Business Experience

Michael P. Zucker

Managing Member, NorthStar Capital Funds, LLC 2005-Present
Member, NorthStar Capital Funds, LLC 2004-2005
Managing Director, Head Equity Trader, Ark Asset Management Co., Inc., the Managing Member firm of NorthStar Funds 2000-2003
Managing Director, Head Equity Trader, Oppenheimer & Co., Inc./CIBC World Markets 1995-1999
Equity Block Trading, Oppenheimer & Co., Inc. 1989-1995
Vice President, Trader, Operations Supervisor, Lehman Management Co., Inc. 1983-1989
M.B.A. New York University Stern School of Business 1989
B.S., State University of New York at Albany 1983
Born 1961

Item 3. Disciplinary Information

While serving as head trader of Oppenheimer's equity trading desk, Mr. Zucker was responsible for trading securities on the New York Stock Exchange ("NYSE") for the firm's account. On April 8th and 9th of 1998, Mr. Zucker authorized the purchase of some securities for the firm account. Shortly thereafter, he authorized their sale in order to mitigate potential losses for the firm. These trades were all sanctioned by the firm's compliance officers. Without admitting or denying any allegations, Mr. Zucker consented to findings by the NYSE hearing panel that he violated exchange rules by not adhering to just and equitable principles of trade insofar as his actions had the effect of creating an appearance of active trading in those securities. On June 17, 2003, the NYSE hearing panel imposed a censure and a fine of \$45,000. (Exchange Hearing Panel Decision 03-119).

Item 4. Other Business Activities

This Item is not applicable.

Item 5. Additional Compensation

This Item is not applicable.

Item 6. Supervision

Michael P. Zucker is a managing member of the Adviser and his investment decisions are not subject to supervision. However, the activities of all supervised persons of the Adviser, including Mr. Zucker, are subject to the Adviser's internal controls and compliance policies and procedures, which are administered by Lee Peretzman in his capacity as Chief Compliance Officer of the Adviser. Mr. Peretzman's phone number is (212) 527-8340.

Item 7. Requirements for State-Registered Advisers

This Item is not applicable.

Item 1. Cover Page

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Lawrence S. Freitag

March 31, 2022

NorthStar Capital Funds, LLC
845 Third Avenue, 17th Floor
New York, N.Y. 10022
Tel: (212) 527-8330
Fax: (212) 527-8331

This brochure supplement provides information about Lawrence S. Freitag that supplements the brochure of NorthStar Capital Funds, LLC (the “Adviser”). You should have received a copy of that brochure. Please contact Lee Peretzman, the Chief Compliance Officer, if you did not receive the brochure for NorthStar Capital Funds, LLC or if you have any questions about the contents of this supplement.

Additional information about Lawrence S. Freitag is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2. Educational Background and Business Experience**Lawrence S. Freitag**

Managing Member, NorthStar Capital Funds, LLC 2006-Present
Member, NorthStar Capital Funds, LLC 2004-2006
Managing Director, Ark Asset Management Co., Inc., the Managing Member firm of NorthStar Funds 2000-2003
Managing Director, Ark Asset Management Co., Inc. 1996-2003
Senior Manager, Ark Asset Management Co., Inc. 1994-1996
Senior Technology Analyst, JRO Associates, L.P. 1993-1994
Director of Institutional Equity Research/Senior Investment Officer of Computer Technology, Standard & Poor's Corporation 1989-1993
Equity Research Analyst, Salomon Brothers 1987-1989
Industry Analyst, Standard & Poor's Corporation 1984-1987
M.B.A., University of Michigan 1984
B.S., Lehigh University 1982
Member of New York Society of Security Analysts and CFAI (Formerly AIMR)
Born 1960

Item 3. Disciplinary Information

This Item is not applicable.

Item 4. Other Business Activities

This Item is not applicable.

Item 5. Additional Compensation

This Item is not applicable.

Item 6. Supervision

Lawrence S. Freitag is a managing member of the Adviser and his investment decisions are not subject to supervision. However, the activities of all supervised persons of the Adviser, including Mr. Freitag, are subject to the Adviser's internal controls and compliance policies and procedures, which are administered by Lee Peretzman in his capacity as Chief Compliance Officer of the Adviser. Mr. Peretzman's phone number is (212) 527-8340.

Item 7. Requirements for State-Registered Advisers

This Item is not applicable.